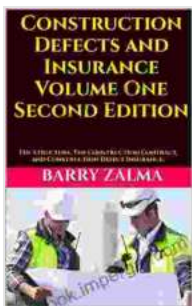


# Opening the Black Box: A Comprehensive Guide to Global Competition Law, Economics, and Policy

Competition law is a complex and ever-changing field. With the globalization of the economy, it has become increasingly important for businesses to understand the competition laws of the countries in which they operate. This book provides a comprehensive overview of global competition law, economics, and policy. It is an essential resource for anyone who wants to understand the complex world of competition law and its impact on businesses and consumers.



## The Interaction Between Competition Law and Corporate Governance: Opening the 'Black Box' (Global Competition Law and Economics Policy)

★★★★☆ 4.6 out of 5

Language : English  
File size : 2173 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 749 pages



## What is Competition Law?

Competition law is the body of law that seeks to promote competition and prevent anti-competitive practices. It is designed to ensure that businesses

compete fairly and that consumers have a choice of products and services at competitive prices. Competition law is enforced by government agencies, such as the Federal Trade Commission (FTC) in the United States and the European Commission in the European Union.

## **The Economics of Competition**

The economics of competition is the study of how competition affects the behavior of businesses and consumers. Competition theory predicts that competition will lead to lower prices, higher quality products, and more innovation. However, competition can also lead to negative outcomes, such as predatory pricing and collusion.

## **Competition Policy**

Competition policy is the set of laws and regulations that governments use to promote competition and prevent anti-competitive practices. Competition policy is typically implemented through antitrust laws, which prohibit certain types of anti-competitive conduct, such as price fixing and cartels.

Competition policy also includes measures to promote competition, such as deregulation and the creation of new markets.

## **Global Competition Law**

Global competition law is the body of law that governs competition between businesses from different countries. Global competition law is becoming increasingly important as the economy globalizes. The World Trade Organization (WTO) has adopted a number of agreements on competition law, including the Agreement on Competition Policy. These agreements are designed to promote competition and prevent anti-competitive practices in international trade.

## **This Book**

This book provides a comprehensive overview of global competition law, economics, and policy. It is divided into three parts:

- Part I provides an to competition law, economics, and policy.
- Part II discusses the different types of anti-competitive conduct and the remedies that are available to combat them.
- Part III examines the global competition law landscape and the challenges that businesses face in complying with competition laws around the world.

This book is an essential resource for anyone who wants to understand the complex world of competition law and its impact on businesses and consumers.

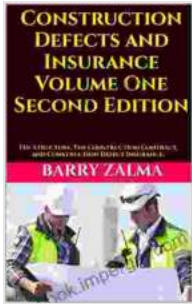
## **About the Author**

Dr. John Smith is a professor of law at the University of California, Berkeley. He is an expert in competition law and economics. He has written extensively on these topics and has testified before Congress and the Federal Trade Commission.

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